1913, be and the same is hereby amended by striking out the follow-4 ing as it appears in lines four (4), five (5), six (6), seven (7), eight 5 (8), nine (9), ten (10), eleven (11), twelve (12), and thirteen (13): "estimate the amount required for the contingent fund, not exceeding 7 ten dollars for each person of school age, but each school corporation may estimate not exceeding seventy-five dollars for each school there-8 of, and such additional sum as may be necessary not exceeding five 9 10 dollars for each person of school age for transporting children to 11 and from school; and also such additional sum as may be authorized 12 in the chapter on uniformity of text-books; also such sum as may be 13 required for the teachers' fund, which shall not exceed thirty dollars for each person of school age therein, but each corporation may esti-14 mate not exceeding two hundred seventy dollars, for each regular school therein", and inserting in lieu thereof the following: "estimate 15 16 17 the amount required for the general fund, not exceeding forty dollars for each pupil of school age, but each school corporation may esti-18 19 mate not to exceed five hundred twenty-five dollars for each school thereof, and such additional sum as may be necessary not exceeding five dollars for each person of school age for transporting children to 20 21 22 and from school; also such additional sum as may be authorized in section twenty-eight hundred twenty-five of the code." 23

SEC. 10. Change in designating funds. That the law as it appears in section twenty-eight hundred twenty-five of the code be and the same is hereby amended by striking out the word "contingent" in line three (3) thereof and substituting the word "general", also by striking out the word "contingent" in line five (5) thereof and substituting the word "general".

SEC. 11. Consolidation of funds. All funds on hand in the schoolhouse bond fund at the time of the taking effect of this act shall be transferred to the schoolhouse fund and all funds on hand in the teachers' fund and contingent fund on said date shall be transferred to the general fund of such corporation.

Approved April 25, A. D. 1917.

CHAPTER 387.

PENSION AND ANNUITY RETIREMENT SYSTEM FOR TEACHERS.

S. F. 298.

AN ACT authorizing independent school districts having a population of seventy-five thousand (75,000) or more to retire public school teachers upon an annuity, creating a fund for such purpose and a board to administer the same.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Pension system authorized. Any independent school 2 district having a population of seventy-five thousand (75,000) or

3 more may establish a pension and annuity retirement system for the

4 public school teachers of such district.

- SEC. 2. Fund—how created. The fund for such retirement system shall be created by an annual tax not exceeding two-tenths (2/10)of a mill on the dollar, by an assessment of the teachers not exceeding one per cent of their salaries in any one year, and by the interest on any permanent fund which may be created by gift, bequest or otherwise.
- SEC. 3. Management. The board of directors of the independent 2 school district shall constitute the board of trustees and shall formu-3 late the plan of the retirement; and shall make all necessary rules and regulations for the operation of said retirement system.

Approved April 25, A. D. 1917.

CHAPTER 388.

ACKNOWLEDGMENTS OF INSTRUMENTS AND CONVEYANCES OF REAL ESTATE.

S. F. 348.

AN ACT to amend the law as it appears in sections twenty-nine hundred sixty-three-a (2963-a), twenty-nine hundred sixty-three-l (2963-l) and twenty-nine hundred sixty-three-al (2963-al), supplemental supplement to the code, 1915, legalizing acknowledgments of instruments recorded prior to January 1, 1910 and legalizing conveyances by foreign administrators, trustees, guardians or commissioners filed for record prior to January 1, 1910, and making provision that this act shall not affect pending litigation.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Limitation date extended. That the law as it appears in section twenty-nine hundred sixty-three-a (2963-a), supplemental supplement to the code, 1915, be amended by striking out the word "five" where the same appears in line seven (7) and substituting 4 5 in lieu thereof the word "ten".
- That section twenty-nine SEC. 2. Limitation date extended. hundred sixty-three-l (2963-l), supplemental supplement to the code, 1915, be amended by striking out the figures "1900" where the same appear in line two (2) and substituting in lieu thereof the figures "1910", and by striking out the figures "1900" where the same appear 5 in line six (6) and substituting in lieu thereof the figures "1910". 6
- SEC. 3. Pending litigation. That nothing in this act shall affect pending litigation.

Approved April 25, A. D. 1917.